

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

A.P.S.R.T.C – Financial Assistance to APSRTC – Budget Release Orders for Rs.1113.36 lakhs – Administrative Sanction – Orders – Issued.

TRANSPORT, ROADS & BUILDINGS (TR.II) DEPARTMENT

G.O.Ms.No.190

DATED: 17-07-2008

Read the following:-

1. G.O.Ms.No.15, T.R&B (Tr.II) Dept., dated 10/2/2004.
2. G.O.Ms.No.69, T.R&B (Tr.II) Dept., dated 30/3/2005.
3. G.O.Ms.No.259, T.R&B (Tr.II) Dept., dated 24/11/2005.
4. G.O.Ms.No.200, T.R&B (Tr.II) Dept., dated 24/10/2006.
5. G.O.Ms.No.256, T.R&B (Tr.II) Dept., dated 05/09/2007.
6. G.O.Ms.No.35, T.R&B (Tr.II) Dept., dated 27/02/2008.
7. From the VC&MD, APSRTC Lr.No.B&F/F5/181(6)/2006-07, dated 03-06-2008.
8. G.O.Rt.No.3021, Fin. (Expr.PW) Dept., dated 10/7/2008.

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ORDER:-

In the reference 1st read above, Government have agreed to provide Rs.100.00 crores financial assistance to Andhra Pradesh State Road Transport Corporation, Hyderabad.

2. In the reference 2nd read above, sanction was accorded for an amount of Rs.1187.18 lakhs towards payment of loan installments paid by APSRTC to various banks during the year 2004-05.

3. In the reference 3rd read above, sanction was accorded for an amount of Rs.2652.25 lakhs towards payment of loan installments paid by APSRTC to various banks during the year 2005-06.

4. In the reference 4th read above, sanction was accorded for an amount of Rs.2226.72 lakhs towards payment of loan installments paid by APSRTC to various banks during the year 2006-07.

5. In the reference 5th and 6th read above, sanction was accorded for an amount of Rs.2226.72 lakhs towards payment of loan installments paid by APSRTC to various banks during the year 2007-08.

6. In the reference 7th read above, the Vice Chairman & Managing Director, APSRTC has requested for sanction of an amount of Rs.2226.72 Lakhs towards reimbursement of principle and interest paid / payable by APSRTC towards Government Guaranteed Loan to the Banks for the year 2008-09.

7. In the reference 7th read above, the Finance (Expr.PW) Department have issued Budget Release Order for an amount of Rs.1113.36 lakhs (Rupees Eleven Crore Thirteen Lakhs and Thirty Six Thousands only), towards reimbursement principal and interest from the provision of Budget Estimate 2008-09.

P.T.O.

8. Accordingly, Government hereby accord sanction for an amount of Rs.1113.36 lakhs (Rupees Eleven Crore Thirteen Lakhs and Thirty Six Thousands only) towards repayment of loan installments by APSRTC to the Banks.

9. The amount sanctioned in para (8) above shall be debited to “7055 – Loans for Road Transport – MH.190 – Loans to Public Sector and other Undertakings – GH 11 NSP - SH(04) – 001 - Loans to APSRTC.”

10. The Deputy Secretary, Finance (DMC) Department is requested to draw and disburse the said amount to the Vice Chairman & Managing Director, APSRTC, Hyderabad, immediately.

11. This order issues with the concurrence of Finance (Expr.PW) Department vide their U.O.No.18631/283/A1/BG.II/08, dated 20/6/2008.

(BY ORDER AND IN THE NAME OF GOVERNOR OF ANDHRA PRADESH)

**J. RAMANAND
PRINCIPAL SECRETARY TO GOVERNMENT**

To
The Deputy Secretary, Finance (DMC) Department.
The Vice Chairman & Managing Director, APSRTC, Hyderabad.
Copy to:
The Assistant Secretary to Govt., T.R&B (OP.II) Dept.
The Pay and Accounts Officer, AP; Hyderabad.
The Accountant General, AP; Hyderabad.
The Director of Treasuries & Accounts Officer, AP; Hyderabad.
The Finance (Expr.PW) Department.
Sf/Sc.

//FORWARDED::BY ORDER//

SECTION OFFICER